

**Format of Quarterly Compliance Report on Corporate Governance**

**Name of the Company: RUCHIKA INDUSTRIES INDIA LIMMITED**

**Quarter ending on: 31<sup>st</sup> June,2014**

| Particulars                                                             | Clause of Listing agreement | Compliance Status Yes/No/N.A | Remark                                  |
|-------------------------------------------------------------------------|-----------------------------|------------------------------|-----------------------------------------|
| <b>II. Board of Directors</b>                                           | 49 (II)                     |                              |                                         |
| (A) Composition of Board                                                | 49 (IIA)                    | YES                          |                                         |
| (B) Independent Directors                                               | 49 (IIB)                    | YES                          |                                         |
| (C) Non-executive Directors' compensation & disclosures                 | 49 (IIC)                    | YES                          |                                         |
| (D) Other provisions as to Board and Committees                         | 49 (IID)                    | YES                          |                                         |
| (E) Code of Conduct                                                     | 49 (IIE)                    | YES                          |                                         |
| (F) Whistle Blower Policy                                               | 49 (IIF)                    | YES                          |                                         |
| <b>III. Audit Committee</b>                                             | 49 (III)                    |                              |                                         |
| (A) Qualified & Independent Audit Committee                             | 49 (IIIA)                   | YES                          |                                         |
| (B) Meeting of Audit Committee 49                                       | 49 (IIIB)                   | YES                          |                                         |
| (C) Powers of Audit Committee                                           | 49 (IIIC)                   | YES                          |                                         |
| (D) Role of Audit Committee                                             | 49 (IIID)                   | YES                          |                                         |
| (E) Review of Information by Audit Committee                            | 49 (IIIE)                   | YES                          |                                         |
| <b>IV. Nomination and Remuneration Committee</b>                        | 49 (IV)                     | YES                          |                                         |
| <b>V. Subsidiary Companies</b>                                          | 49 (V)                      | N. A.                        |                                         |
| <b>VI. Risk Management</b>                                              | 49 (VI)                     | YES                          |                                         |
| <b>VII. Related Party Transactions</b>                                  | 49 (VII)                    | N. A.                        |                                         |
| <b>VIII. Disclosures</b>                                                | 49 (VIII)                   | YES                          |                                         |
| (A) Related party transactions                                          | 49 (VIIIA)                  | N. A.                        |                                         |
| (B) Disclosure of Accounting Treatment                                  | 49 (VIIIB)                  | YES                          |                                         |
| (C) Remuneration of Directors                                           | 49 (VIIC)                   | YES                          |                                         |
| (D) Management                                                          | 49 (VIID)                   | NO                           | "will be compiled in the Annual Report" |
| (E) Shareholders                                                        | 49 (VIIE)                   | YES                          |                                         |
| (I) Proceeds from public issues, rights issue, preferential issues, etc | 49 (VIIE)                   | N. A.                        |                                         |
| <b>IX. CEO/CFO Certification</b>                                        | 49 (IX)                     | NO                           | "will be compiled in the Annual Report" |
| <b>X. Report on Corporate Governance</b>                                | 49 (X)                      | YES                          |                                         |
| <b>XI. Compliance</b>                                                   | 49 (XI)                     | NO                           | "will be compiled in the Annual Report" |

Place: Delhi  
Date: 15<sup>th</sup> July, 2014

for RUCHIKA INDUSTRIES INDIA LIMITED

Naineshkumar Gandhi  
Director  
DIN: 05121773

